

External Trade Policy of Bosnia and Herzegovina: Effect on Unemployment

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This study investigates the impact of external trade of unemployment in B&H from 2007 to 2012 on monthly basis. Data for unemployment and international trade is collected from "Agency for statistics in B&H". Analyze is done in SPSS, firstly is made calculations in descriptive statistics to show minimum, maximum and average unemployment, export, import and trade deficit. Then it is used regression analysis, in whose model unemployment is dependent variable, while export, import, trade deficit, minimum wages, net salaries, GDP, inflation rate and industrial production growth rate are independent variables. Result showed that export, minimum wages, net salaries, GDP, inflation rate and industrial production growth rate are effecting unemployment. This analysis should help government and CEO to improve export, GDP, inflation, industrial production, salaries and to reduce import and unemployment.

Keywords: International Trade, Export, Import, Labor Market, Unemployment, GDP, Wages, Inflation.